

## Extraordinary Acclaim for Common Sense Economics

"The authors tell us what everyone should know about economics in language we can all understand. It's refreshing, when four of the best in the profession avoid the all-too-common practice of writing in a code that only other economists can comprehend." — Robert McTeer, former President, Federal Reserve Bank of Dallas

"*Common Sense Economics* makes economic principles as obvious and simple as they can be. By weaving careful reasoning with memorable examples and clear writing, the authors explain how economies grow (or don't grow); how prices coordinate economic activity; and how governments promote or deter economic progress. This is an extraordinary contribution to economic education." —Kenneth G. Elzinga, Robert C. Taylor Professor of Economics, University of Virginia

"Economics is not only fun and exciting, it's mostly plain common sense. The authors have done a yeoman's job in proving just that. *Common Sense Economics* is not only a fun, readable read but can serve as a handy and important reference for students, teachers, businessmen, members of the media, politicians, and trained economists." — Walter E. Williams, John M. Olin Distinguished Professor of Economics, George Mason University

"If this book had been written a century ago the wasteful experiments with command economies might have been avoided. After my college-age children read this new edition, their understanding of how markets create social cooperation and wealth and how they can personally be guided in their finances sharply advanced." —Gary M. Walton, Professor of Economics, University of California, Davis and President of the Foundation for Teaching Economics

"*Common Sense Economics* takes the economic way of thinking to the next level. If every high school graduate understood the principles in this book, people would make wiser choices as consumers, producers, and citizens, and the United States would be more prosperous." — John Morton, former Vice President for Program Development, National Council on Economic Education

"This book sets out, in laymen's terms, the most basic understanding of how the economy really works. *Common Sense Economics* is a must-read for anyone interested in the truth about wealth creation and effective public policy." — J. R. Clark, Probasco Chair, The University of Tennessee and Executive Director, Association of Private Enterprise Education

### **Comments from First Edition Users**

“I gave a copy of *Common Sense Economics* to one of my colleagues who teaches accounting here. He read it this weekend and thought it was so good that he is considering paying his students (half the cost) to read it. We both think the lessons are perfect.” — Kelly Hunter Markson, Instructor of Economics, Wake Technical Community College

“My high school students really enjoy this book. It is easy for them to understand and it presents important economic concepts in plain language using clear, often clever, examples. They read the whole book, and we discuss it page by page. I believe they get more out of it than their regular text.” David Gardner, Principal and Teacher, Frederica Academy

“*Common Sense Economics* worked wonderfully for me. The authors did a superb job of organizing the material and highlighting the key points. Thanks so much for creating such an excellent product.” — Peter Leeson, BB&T Professor for the Study of Capitalism, George Mason University

“*Common Sense Economics* is a wonderful book. The authors cover the foundations of economic activity and the underpinnings of a prosperous society. They also provide practical advice for personal financial planning. They lay the foundations for good citizenship and for sound stewardship. I heartily recommend this gem of a book for teachers and parents interested in instilling knowledge and wisdom in the leaders of the next generation.” — Seth Norton, Professor of Business, Wheaton College